

10/8/2022

Vanessa Countryman, Secretary  
Securities and Exchange Commission  
100 F Street, NE  
Washington, DC 20549-0609

**Re: Reporting of Securities Loans (File No. S7-18-21)**

To whom it may concern

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans".

Transparency of stock trades should be of the utmost importance and this rule is a phenomenal step towards that. The cost and effort are justified to prevent fraud and prevent hiding in loopholes. Long, untracked lending chains, that lead to economic fragility.

*"the Commission, in proposed rule 13f-2, explicitly noted its awareness of the myriad ways in which short selling can be used to abuse individual investors and working families. In proposed rule 13f-2, the Commission said it is "...mindful of concerns that certain short selling activity can be carried out pursuant to potentially abusive or manipulative schemes. For instance, market manipulators may seek to spread false information about an issuer whose stock they sold short in order to profit from a resulting decline in the stock's price. The Commission has previously noted various other forms of manipulation that can be advanced by short sellers to illegally manipulate stock prices, such as 'bear raids.'"*

Thank you,

Dean Schaefer